



Saskatchewan MB Conference Report

**“ NURTURING DISCIPLES and TRAINING LEADERS to SERVE”**

It is a privilege and a serious responsibility to be charged with nurturing the young adults in our care here at Bethany. We seek to focus their enthusiasm and energy into becoming disciples – not merely believers – but *disciples* of Jesus Christ. Further, we seek to train them to understand and practice *leadership* at various levels so that they can be better prepared to serve the church.

**We are thankful for:** the blessing God has given us through increased enrollment

**Enrollments Patterns and Statistics**

	99-00	00-01	01-02	02-03	03-04	04-05	05-06	06-07
First Year	73	59	63	74	69	67	66	74
Second Year	54	35	40	38	45	38	35	30
Third Year	19	25	15	20	29	21	20	22
BA Seniors		7	17	12	19	24	18	23
<b>TOTALS</b>	<b>146</b>	<b>126</b>	<b>135</b>	<b>144</b>	<b>162</b>	<b>150</b>	<b>139</b>	<b>149</b>
<b>TOTAL FTE*</b>	<b>143</b>	<b>124.6</b>	<b>131.6</b>	<b>143</b>	<b>156.8</b>	<b>144</b>	<b>133</b>	<b>142.08</b>



**Breakdown By Province**

BC	18	18	15	25	26	29	20	15
AB	26	17	26	32	32	30	27	30
SK	50	51	57	46	64	60	70	76
MB	45	34	31	36	34	26	16	26
ON	5	6	5	3	4	3	3	2
Int.	2			2	1	2	3	2



**Breakdown By Denomination**

MB	91	83	80	89	97	91	80	80
Other **	55	43	54	55	65	59	59	71

\* FTE = Full Time Equivalency (Course Load of 12 or more hours per semester)  
 \*\* Includes - Pentecostal, Alliance, Baptist, Christian Reformed, Evangelical Free, Evangelical Lutheran, Mennonite, Evangelical Mennonite Missions, Evangelical Mennonite, Fellowship of Evangelical Bible, Associated Gospel, Free Methodist, Apostolic and Lutheran churches.

The increase in enrolment can be directly attributed to the prayers and efforts of many alumni, parents, pastors and college staff who have encouraged young adults to become strongly rooted in God’s word.

**We are also thankful for:** strong financial support from churches (the highest in over ten years!) We’ve also seen numerous new and renewed donors along with donors who are increasing their financial commitment.

The College and its board are committed to providing quality education at an affordable rate.

(A summary of Audited (05-06) and Budgeted (06-07) Financial Statements are shown on the following page.)



## Summary of Budget & Audited Financial Statements



General Fund	Actual 05-06	Budget 06-07	% of Budget
<b>Income</b>			
Donations - Constituency Churches	219,220	225,000	11%
Donations - General	305,349	329,000	16%
Student Fees - Tuition	740,465	785,000	38%
Student Fees - Room/Board	503,570	554,000	27%
Other	158,536	162,000	8%
<b>Total Income</b>	<b>\$ 1,927,140</b>	<b>\$ 2,055,000</b>	<b>100%</b>
<b>Expenses</b>			
Program	1,333,429	1,438,000	70%
Administration	234,190	266,000	13%
Advancement	290,654	343,000	17%
<b>Total Expenses</b>	<b>\$ 1,858,273</b>	<b>\$ 2,047,000</b>	<b>100%</b>
Transfers to other funds	\$ 40,554	\$ -	

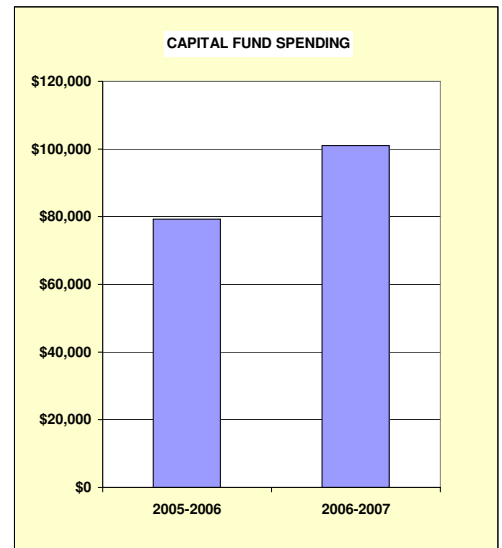
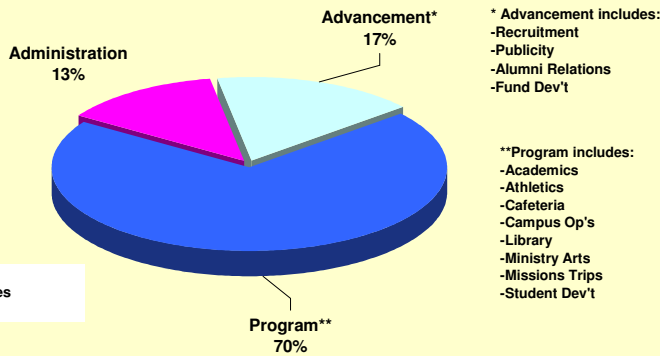
### Net from Operations

<b>\$ 28,313</b>	<b>\$ 8,000</b>
<i>Praise the Lord!</i>	<i>Budgeted in faith</i>

### How does Bethany's budget work?

There are 3 main components:

- The **General Fund** pays the bills of operating the College.
- The **Capital Fund** pays for equipment and building improvements.
- The **Student Assistance Fund** provides financial aid for students.



### STUDENT ASSISTANCE FUND 2005-2006

Receipts	\$105,579
Disbursements	\$47,699

#### The Student Assistance Fund...

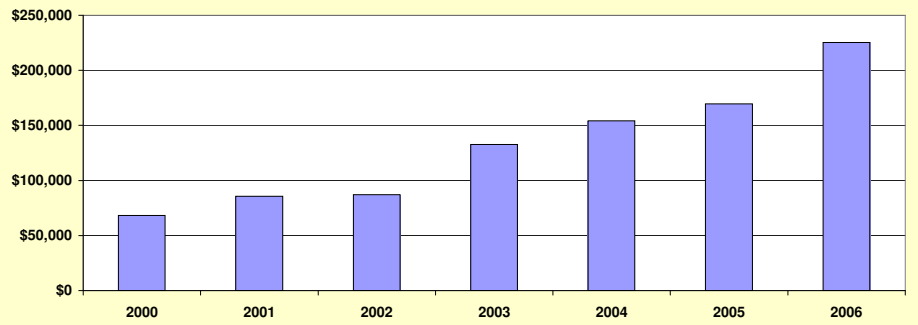
1) **Receives and distributes money for immediate assistance to students in need.**

2) **Provides scholarships and bursaries through funds held in trust.**



Kurt, Carla, Christina & Ian share a smile during their missions experience at Kelowna Gospel Mission.

### STUDENT ASSISTANCE FUND Funds Held in Trust



Note: Complete Audited Financial Statements will be available at Convention. They may also be requested in advance. Simply call us toll-free at 1-866-772-2175 or email [robneufeld@bethany.sk.ca](mailto:robneufeld@bethany.sk.ca).



**We are thankful for:** Committed board members, their expertise and their prayers.

### Who's on Bethany's Board?

We're delighted to have the following people serve as the Board of Directors:

	<u>Current Terms</u>
Al Braun, Herbert, SK	2006-2009
Chantelle Funk, Calgary, AB	2005-2008
Charlene Walde, Gem, AB	2005-2008
Dan Stobbe, Meadow Lake, SK	2006-2009
Dave Teigrob, Saskatoon, SK	Term Completed
Don Wiens, Regina, SK	2005-2008
Ed Schmidt, Elm Creek, MB	2005-2008
Erwen Siemens, Saskatoon, SK	Term Completed
<i>Janelle Loewen**</i> , Saskatoon, SK	2007-2010
Lorraine Mau, Guernsey, SK	2005-2008
Marjorie Klassen, Glenbush, SK	2005-2008
Marvin Poetker, Calgary, AB	2006-2009 Board Chair
Mike Ratzlaff, Linden, AB	2005-2008
Randy Schellenberg, Coaldale, AB	Term Completed

We're always on the lookout for future Board members. If you would like to **suggest the name** of someone, please contact our Board Chair, Marvin Poetker at [mpoetker@ergocentric.com](mailto:mpoetker@ergocentric.com)



\*\* Nominated to serve a second three-year term

Note: Nominations must be received in advance of the Convention

*The following page contains the Auditors report for Bethany College as of June 30, 2006*

# Heagy Bailey Altrogge Matchett LLP

CHARTERED ACCOUNTANTS

#4 - 305 Idylwyld Drive North  
CP Station  
Saskatoon, Saskatchewan S7L 0Z1

Telephone: 306 665-7667

Facsimile: 306 652-5567

Clare E. Heagy, F.C.A. (Retired)

Glen A. Bailey, B.Comm., F.C.A.

Richard D. Altrogge, B.Comm., C.A.

Richard D. Matchett, B.Comm., C.A.

Alan S. Ashdown, B.Comm., C.A.

James R. Schemenauer, B. Comm., C.A.

## AUDITORS' REPORT

To the Directors of  
Bethany College

We have audited the statement of financial position of Bethany College as at June 30, 2006 and the statements of changes in fund balances, receipts and expenditures and cash flows for the year then ended. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the college derives receipts from the general public in the form of donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of receipts from donations was limited to the amounts recorded in the records of the college and we were not able to determine whether any adjustments might be necessary to donation receipts, excess (deficiency) of receipts over expenditures for the year, assets and fund balances.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of receipts from donations referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the college as at June 30, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

  
CHARTERED ACCOUNTANTS

July 21, 2006