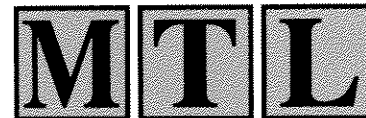


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Phone: (306) 778-9137 Fax: (306) 778-9195 E-mail: mtl.sc@sasktel.net
BETHANY MANOR
116 La Ronge Road, Saskatoon, SK S7K 8E5
Phone: (306) 933-2228 Fax: (306) 955-7462 Email: mtl.saskatoon@sasktel.net



MENNONITE TRUST LTD.

"A compassionate trust company offering estate and financial services from a Christian perspective".

2008 ANNUAL REPORT TO THE OWNING CONFERENCES

*Mennonite Church Saskatchewan
The Fellowship of Evangelical Bible Churches of Saskatchewan
The Saskatchewan Conference of Mennonite Brethren Churches*

2008 was another busy year for MTL in our continued efforts to "do good, seek justice, correct oppression, defend the fatherless, plead for the widow" (Isaiah 1:17).

- In our Wills department we drafted nearly 700 wills.
- We were involved in the administration of 75 estates.
- With the support of conference churches we presented 8 will seminars

Sometimes it pays to be a conservative Mennonite and this was one of those years. While many companies saw their funds on deposit shrink due to stock market losses, our funds under administration continued to be just under \$40 million.

MTL continues to provide the following services to our clients:

- Will and Estate consultative services.
- Executor services and Agent to Executor services.
- Financial Planning.
- Savings accounts, Guaranteed Investment Certificates, and Investor's Choice Accounts.
- Lending services to purchase houses (now including insured mortgages), farmland, machinery, cars, snowmobiles, boats and other items.
- Income Tax and Estate tax return preparation.
- Agent for Rice Financial RESPs, RRSPs, RRIFs.
- Mutual Funds licensed by Rice Financial Group Inc.

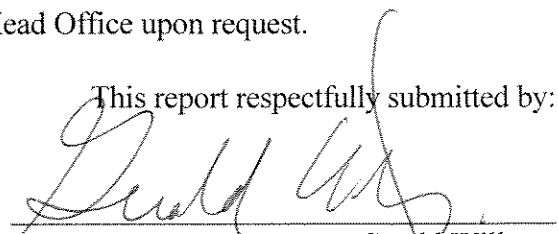
BOARD OF DIRECTORS

Gerald Willems	<i>President</i>	MB
Lorne Grunau	<i>1st Vice-President</i>	FEBC
Bruno Klassen	<i>2nd Vice-President</i>	MCS
Wayne Harms	<i>Advisor</i>	MB
Ken Warkentin	<i>Advisor</i>	MCS
Vacant Position	<i>Advisor</i>	FEBC

FINANCES

Copies of our Financial Statement may be obtained from our Head Office upon request.

This report respectfully submitted by:



Gerald Willems
President, Mennonite Trust Ltd.